

**DODGELAND SCHOOL DISTRICT
Board Policy Manual**

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REVENUES FROM INVESTMENTS

Frequently, there will be a cash balance in a School District fund which, though allocated to a specific use, is temporarily not needed. Any temporary balance in a District fund which will remain unexpended for a reasonable period of time shall be invested in a savings account, treasury bills, certificates of deposit, or local government investment pool. The decision on how to invest the funds shall be determined on the basis of highest rate of return and time limitations.

The investment program shall be administered in a way that will ensure:

1. A continuous process of temporary investing of all idle monies available for investment purposes.
2. The use of an open competition system of bids and/or quotes to obtain the maximum yield on all investments from both in-district and out-of-district financial institutions;
3. That all district investments will be in compliance with the law.

The Board authorizes the District Administrator to direct all activities associated with the investment program in such manner as to accomplish the objectives of this policy. The District Administrator shall be further authorized to execute, in the Board's name, any or all documents relating to the investment program in a timely manner and to confer with reputable consultants regarding investment decisions when necessary.

School district funds may be invested in the local government pooled investment fund and the Wisconsin Liquid Asset Fund in accordance with state laws and with the approval of the Board.

LEGAL REF: Sections 34.05 Wisconsin Statutes
 34.08
 66.0603
 120.12(7)

CROSS REF: 662.1, Student Activity Fund Management
 662.3, Fund Balance

Approved: January 20, 1997
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